

2020 Report of Voting Results at AGMs of Investees by China Life Insurance

Declaration

China Life Insurance on June 21st, 2018, signed the Stewardship Principles for Institutional Investors published by the Corporate Governance Center of the Taiwan Stock Exchange. The Compliance Declaration of Stewardship Principles for Institutional Investors has been published on its website.

This report was compiled by China Life Insurance in accordance with Principle V –“Formulate and disclose specific voting policies and voting results” of the Compliance Declaration of Stewardship Principles for Institutional Investors. The Company properly keeps records of voting results at AGMs of investees and discloses the records annually.

2020 Voting Results Disclosure

China Life Insurance attended the AGMs of a total of 71 investees, reaching an attendance rate of 100%. The Company voted for 398 items.

Items and voting results are grouped and listed as follows:

No.	Item Category	No. of Items	Agree	Object	Abstentions
1	Business and financial reports	69	69	0	0
2	Earnings appropriation	67	67	0	0
3	Cash dividend payout based on capital reserves	6	6	0	0
4	Corporate charter amendments	36	36	0	0
5	Procedure amendments: Fund Loaning	16	16	0	0
6	Procedure amendments: Endorsements/Guarantees	15	15	0	0
7	Procedure amendments: Asset acquisition or disposal	6	6	0	0
8	Procedure amendments: Derivatives transactions	3	3	0	0

9	Procedure amendments: AGM protocol	31	31	0	0
10	Procedure amendments: Director election guidelines	8	8	0	0
11	Director election and termination	20	0	0	20
12	Release directors from non-compete clauses	31	31	0	0
13	Capital increase (earnings, capital reserves, dividend payout, remuneration, cash)	12	12	0	0
14	Capital reduction	1	0	1	0
15	Stock issuance by subsidiaries	1	1	0	0
16	Raising long-term funding	4	4	0	0
17	Private placement of securities	1	1	0	0
18	Restricted Stock Awards	3	3	0	0
20	Provisional motions	68	0	0	68
	Total	398	309	1	88

Note:

1. According to Sec.3, Art. 146-1 of the Insurance Act, the Company cannot cast a vote in the election of directors or supervisors of investees.
2. As contents of provisional motions are unclear and thus can't be evaluated, the Company abstains to any provisional motion.